

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

BUDGET & FINANCE COMMITTEE

FEBRUARY 20, 2024 | 6:00 PM | TC COMMUNITY CENTER

MINUTES

Members Present: 7/8

Landon Gulley, Chair

Bubba Gregory, Vice Chair

Beverly Atwood

Tommy Belcher

Will Dennis

Jerry Ford

Lesley Overman

Members Absent: Grant Cothron

The meeting was called to order at 6:00pm by Chairman Gulley. A quorum was determined with seven members present.

Review Minutes from the January 22nd meeting. *Meeting originally scheduled for January 16th but was rescheduled due to inclement weather.*

Ford made a motion to accept minutes as presented; seconded by Belcher.

MINUTES ACCEPTED

Financial Statements

Committee reviewed the following:

- Trustee Cash Balance Statement – January 2024
- Financial Summaries – January 2024 *58.3% of budget*

ARPA contributions had not yet been received in fund 101 and 116. Those funds should be deposited in February.

Fund 118 - A motion was made by Ford to move \$30,000 from 118-55130-131 to 118-55130-169. Seconded by Overman.

Fund 127 and Fund 128 were new additions to the financial summaries. These two funds show the ARPA funding and spending.

Committee saw no other concerns.

Motion by Gregory to accept financial statements as presented; seconded by Atwood.

STATEMENTS ACCEPTED

Budget Amendments

| | | | |
|----------|--------------------------|----|--------|
| 111-03FB | Streetscape Finalization | \$ | 25,000 |
|----------|--------------------------|----|--------|

Due to final Change Orders on the project, it was calculated that items needed to be paid out to Sessions Paving for additional work during the project that was not in the initial scope. This funding should complete the project. We are estimated to be reimbursed \$55,000 when all is said and done.

Motion by Ford to recommend BA 111-03FB to the full commission; seconded by Belcher.

MOTION CARRIED

| | | | |
|--------|--------------|----|-------|
| 141-08 | uTrust Grant | \$ | 9,500 |
|--------|--------------|----|-------|

Appropriating a \$9,500 grant from uTrust. Revenue funds to be allocated for school incentives and summer learning camp.

| | | | |
|--------|------------------------|----|--------|
| 141-09 | Educational Incentives | \$ | 47,608 |
|--------|------------------------|----|--------|

Funds transferred to the proper line items for educational incentives. Annual appropriation within the Schools budget.

| | | | |
|--------|-----------------------------|----|---------|
| 141-10 | TISA Educational Incentives | \$ | 155,722 |
|--------|-----------------------------|----|---------|

New revenue funds from TISA outcomes. Funds allocated to educational incentive categories to be used with strategic compensation payments.

Motion by Gregory to recommend all three School Fund 141 amendments (BA 141-08, 141-09, and 141-10) to the full commission; seconded by Atwood.

MOTION CARRIED

Purchasing Review

Chairman Gulley would like to have the Purchasing portion separate from future meetings.

The purchasing subcommittee reviewed the second quarter report for purchases over \$5,000 made to one vendor. Concerns were noted over the difference between 1st and 2nd quarters. Due to many payments that were made in July for June expenses, these amounts were recorded in the 4th quarter of FY2023 causing some line items in the 1st quarter of FY24 to show 2 months instead of 3.

Motion by Ford to accept the purchasing report as presented; seconded by Greogry.

REPORT ACCEPTED

Discussion

- **Appraisal on Holder Property** – Mayor handed out the appraisal for the Holder Property that is being considered for purchase. The property has been appraised at \$6,070,000. Current rates for debt are estimated at less than 5%. Will need to look at taking out an initial loan for the purchase of the property and possible include the fees from the Architect and Engineering firms. Fortunate to have Commissioner Dennis’ skill set and knowledge to advise the committee moving forward on the project as a whole.
- **Architect on the Project** – We are already being billed by the Architect on the jail project based on a 1.4M quote. Mayor will be relying on the Finance Committee and other Committees to keep the costs down. A project manager will be needed for a day to day oversight.
- **Financing options for Property Acquisition** – Revenue streams that could support funding the property are the Administrative Fees from CoreCivic, Property Taxes, Wheel Tax, and taking out debt.

Public Comment –

Commissioner Gregory asked about the Part Time amount in the Ambulance fund comparing the Monthly amount is half of the Yearly amount. This was due to a journal entry made to correct the amount from Oct-January to reflect the part time salaries. Some PRN employees were being paid from the 131 object code.

Comm. Gregory also mentioned the possible legislature capping the ability of counties to raise property taxes. Mayor McCall has been at the Capitol recently and is under the impression that the bill will not go into law. Senator Haile was confident it would not pass but encouraged several to spread the word to others.

Adjourn

*Motion by Ford; second by Belcher
Meeting adjourned at 6:52pm*